

FONTERRA'S ACTUALS FOR SEASON ENDING 31 MAY 2015
Clause 24(4) Dairy Industry Restructuring (Raw Milk) Regulations 2012

As at 21 October 2015, Fonterra's actual information in respect of the 2014/2015 season ending 31 May 2015:

<i>Supply by Shareholding farmers:</i> (Cl. 24(4)(a))	The total quantity of raw milk supplied by shareholding farmers in the 2014/2015 season was 18.1 billion litres	
<i>Total Cost of Milk:</i> (Cl. 24(4)(b))	Fonterra's total cost of milk for the 2014/2015 season was \$7,082 million	
<i>Farmgate Milk Price:</i> (Cl. 24(4)(c))	Fonterra's farmgate Milk Price for the 2014/2015 season is \$4.40/kgMS	
<i>Milksolids:</i> (Cl. 24(4)(d))	The milksolids supplied by shareholding farmers in the 2014/2015 season totalled 1,611 million kgMS.	
<i>Winter Milk:</i> (Cl. 24(4)(e))	The additional cost of winter milk (being raw milk supplied in June and July 2014) was:	
	<i>North Island</i>	\$0.61/kgMS
	<i>South Island</i>	\$1.64/kgMS
 (Cl. 24(4)(g))	The total winter milk premium for the 2014/2015 season was:	\$18.6 million
<i>Organic Milk:</i> (Cl. 24(4)(f))	The additional cost of organic milk for the 2014/2015 season was:	\$1.01/kgMS