

FONTERRA'S ACTUALS FOR SEASON ENDING 31 MAY 2013

Clause 24(4) Dairy Industry Restructuring (Raw Milk) Regulations 2012

As at 8 October 2013, Fonterra's actual information in respect of the 2012/2013 season ending 31 May 2013 is:

<i>Supply by Shareholding farmers:</i> (Cl. 24(1)(a))	The total quantity of raw milk supplied by shareholding farmers in the 2012/2013 season totalled 16.6 billion litres
<i>Total Cost of Milk:</i> (Cl. 24(1)(b))	Fonterra's total cost of milk for the 2012/2013 season was \$8,520 million
<i>Farm Gate Milk Price:</i> (Cl. 24(1)(c))	Fonterra's farm gate milk price for the 2012/2013 season was \$5.84/kgMS
<i>Milksolids:</i> (Cl. 24(1)(d))	The milksolids supplied by shareholding farmers in the 2012/2013 season totalled 1,459 million kgMS.
<i>Winter Milk:</i> (Cl. 24(1)(e))	The additional cost of winter milk (being raw milk supplied in June and July 2012) is: <i>North Island</i> 0.62/kgMS <i>South Island</i> 1.77/kgMS
(Cl. 24(1)(g))	The total winter milk premium for the 2012/2013 season was: \$19.8 million
<i>Organic Milk:</i> (Cl. 24(1)(f))	The additional cost of organic milk for the 2012/2013 season is: 1.08/kgMS