

At Fonterra we believe:

Consistently ensuring we do what's right to protect privacy is fundamental to the integrity of our business.

This includes respecting the privacy of our employees, shareholders, customers, suppliers and all other stakeholders from whom we collect personal information.

Personal information means information about an identifiable individual.

We are committed to:

Ensuring that personal information gathered by Fonterra is managed in accordance with the Privacy Act 1993, the EU General Data Protection Regulations, and all other privacy legislation and regulatory requirements in the jurisdictions in which we operate. This includes the principles of:

- **Collecting and processing** personal information only with the individual's knowledge or consent, and for an express purpose.
- **Using and disclosing** personal information only for the purposes for which we collected it; for other reasons disclosed at the time of collection; or as permitted under applicable legislation.
- **Managing, storing and protecting** personal information using industry-standard systems and technologies.
- **Retaining** personal data only for the length of time for which we require it, and destroying, deleting or permanently anonymising it when appropriate.
- **Providing access to, amending or deleting** an individual's personal information that Fonterra holds about them upon their request.

And we expect that:

- Every employee, consultant and contractor engaged in our business understands and complies with our privacy principles, as further detailed in the jurisdiction-specific Fonterra Group Privacy Standard.
- Our privacy statement on www.fonterra.com sets out our commitments to privacy and our treatment of personal information, and applies to all our external-facing digital platforms.
- Any breaches of this policy in relation to any individual's personal information are notified to the individual and in accordance with applicable legal obligations.

Theo Spierings
Chief Executive Officer

Mike Cronin
Managing Director Corporate Affairs