



Global Privacy Policy

Board approved 5 July 2023

At Fonterra we believe:

That consistently protecting the privacy of every individual we engage with is fundamental to the integrity of our business.

This includes respecting the privacy of employees, farmers, shareholders, customers, suppliers, vendors and all other stakeholders from whom we collect personal information.

Personal information means information about an identifiable individual.

We are committed to:

Managing the personal information gathered by Fonterra in accordance with applicable privacy legislation and regulatory requirements in the jurisdictions in which we operate. This includes:

- **Collecting and processing** personal information only with the individual's knowledge or consent, and for a specific purpose for use in our business.
- **Accessing and using** personal information only for the purposes for which we collected it, or for other reasons authorised by the individual, or as permitted or required by applicable legislation.
- **Transfer and disclosure** of personal information only when this is in line with the communicated purpose, or as permitted or required by applicable legislation.
- **Managing, storing and retaining** personal information using industry-standard systems and technologies with appropriate security safeguards to protect the information.
- **Deleting or disposing** of personal information in a secure and timely manner when the information is no longer required for legal or legitimate business reasons.
- **Providing access to, amending or deleting** an individual's personal information that Fonterra holds about them upon their request, where applicable legislation provides for this.

And we expect that:

- Every employee, consultant and contractor engaged in our business understands and complies with our privacy obligations, as further detailed in the Fonterra Global Privacy Standard.
- Our Privacy Statements set out our commitments to privacy and explain how we protect the personal information of individuals we engage with.
- Any breaches of this policy in relation to personal information will be addressed in accordance with applicable legal obligations.

Miles Hurrell
Chief Executive Officer

Mike Cronin
Managing Director Co-operative Affairs