

Global Nutrition Policy

Board approved 24 August 2023

At Fonterra we believe:

Sustainable dairy nutrition is a key enabler of our long-term strategy which focuses on New Zealand milk, being a leader in sustainability and dairy innovation and science.

Good nutrition is central to our health and wellbeing ensuring that we thrive, that we are productive and make a significant contribution to society.

We recognise that people eat for enjoyment as well as to gain the essential nutrients needed to fuel the growth, development and maintenance of health and wellbeing.

We are committed to:

- Delivering sustainable nutrition to provide goodness to our consumers, supported by the continuous improvement of
 our portfolio. This is managed through Fonterra's Nutrition Guidelines that reflect current scientific evidence and
 guidance from key global health authorities and is also reflected in our public targets that are connected to our
 nutrition identity and relating to the nutrition performance of our portfolio.
- Delivering a strong pipeline of honest, credible, and science-based nutrition and health benefits to deliver value to our customers and consumers.
- Supporting communities by developing products tailored to their specific nutritional needs, including healthy options
 that deliver and/or complement the goodness of dairy.
- Being respected and recognised as a credible source of nutrition knowledge that enables consumers to make informed nutrition choices.
- Maintaining strong relationships as part of key global discussions to acknowledge the role of our products and ingredients as part of healthy and sustainable diets, while protecting the integrity of dairy nutrition through our products and messaging.
- Limiting the use of ingredients that may have a negative impact on health and ensuring compliance with relevant food regulations and policies.
- Responsibly promoting our products to be enjoyed as part of a balanced diet and healthy lifestyle.
- Supporting efforts to address the biggest nutrition issues facing the world today, making an important contribution to improving health and wellbeing through the products and services we deliver- providing goodness for generations.

And we expect that:

 As a global nutrition company, we operate honestly and with integrity regarding nutrition to deliver products and services to meet dietary, nutrition, and health needs, help consumers to make informed nutrition choices and enable healthy business outcomes for the future.

Miles Hurrell Chief Executive Officer

Komal Mistry-Mehta
Chief Innovation and Brand Officer

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