

Global Environmental Policy

Board approved 2 December 2021

At Fonterra we believe:

Strong healthy environments and communities are the foundation for a sustainable, profitable dairy business.

Kaitiakitanga (how we care for our environment) is critical to safeguard opportunities for future generations. This regenerative mindset must become embedded through our global value chain.

Working collaboratively through whanaungatanga (how we connect with each other for common strength and purpose) on our environmental challenges will help build manaakitanga (the respect we show for others) and accelerate progress on environmental outcomes.

We are committed to:

Supporting strong healthy environments by taking an integrated approach to the management of all environmental aspects relevant to our activities including, but not limited to, water, climate and energy, waste and pollution prevention across our global value chain. This includes:

- Setting aspirations, objectives and targets that drive environmental performance, and continuously improving towards and beyond these
- Assessing environmental risks and opportunities, and having strategies to minimise and/or mitigate negative impacts on the environment or human health, including a precautionary approach to decision-making to prevent damage to the environment or human health where there is uncertainty
- Implementing best practice environmental management systems that meet our compliance obligations and strategic intent, and where appropriate to consider third party certification of these systems
- Taking a leading industry approach to environmental management for our manufacturing operations
- Supporting farmers to implement environmentally sustainable dairy farming systems and good management practices
- Collaborating with farmers, employees, unitholders, Iwi and indigenous peoples, stakeholders, customers and communities on environmental target-setting, management approaches, and restoration activities
- Ensuring open and honest engagement on environmental matters with farmers, employees, unitholders, Iwi and indigenous peoples, stakeholders, customers and communities.

And we expect that:

- Our people demonstrate active commitment to environmental management and to protecting and restoring the environment in all aspects of their strategic planning and the way they run the business
- Our people demonstrate active commitment to avoid or minimise the negative environmental impacts of our business
- Our people will develop innovative solutions and approaches for managing and restoring the environment.



Miles Hurrell
Chief Executive Officer