



14 November 2022

RESULTS OF THE 2022 FSF ANNUAL MEETING OF UNIT HOLDERS

Fonterra Shareholders' Fund is pleased to announce that the following resolutions were passed at its Annual Meeting of unit holders held online today.

Resolution 1: To elect Carlie Eve, who stands for election as a director of the Manager of the Fund.

Votes FOR	15,262,664 (96.86%)
Votes AGAINST	494,753 (3.14%)
Abstain	16,303

Resolution 2: To elect Alastair Hercus, who stands for election as a director of the Manager of the Fund.

Votes FOR	15,433,789 (97.89%)
Votes AGAINST	332,202 (2.11%)
Abstain	7,729

-ENDS-

Andrew Cordner

Company Secretary - Fonterra Shareholders' Fund

FSF Management Company Ltd (Australian Registered Business Number 190 539 935, incorporated in New Zealand) is the Manager of the Fonterra Shareholders' Fund

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