

FAX: 09 374 9451

OR scan & email to: sharesandpayments@fonterra.com

This form should be completed if you wish to become a Fonterra supplier. If Fonterra accepts your application then you will be contractually bound to supply milk to Fonterra (unless you have ticked box B in section 3). DO NOT complete this form if you are only expressing an interest in supplying Fonterra. Please read the information set out on the Application to Supply – Existing Farm Information Sheet and the Fonterra Farmers' Terms of Supply accompanying this form before completing this form. Please also ensure you have read and understood the Share-Up Over Time Booklet where you are interesting in entering into a Share-Up Over Time Arrangement. If you do not have a copy of that Information Sheet or Terms of Supply please call the Supplier Services Team on 0800 65 65 68 so they can send it to you.

| Supply Number: Party Number: Expected Farm Possession Date: Supplier Name (This is the trading name under which you will supply Fo | If you are an existing Fonterra supplier and are goin same supplier entity, insert your Party Number, other This is the date that you expect to take possession of | |
|--|--|------------------------------------|
| Expected Farm Possession Date: | same supplier entity, insert your Party Number, other | |
| | This is the date that you expect to take possession of | |
| upplier Name (This is the trading name under which you will supply Fo | | of the farm and commence milking. |
| | onterra.) | |
| | | |
| Nature of Supplier (Please tick one.) | | |
| ole Trader Partnership Limited Partnership Compa | ny Trust Estate | |
| Details of Supplier Entity for a Sole Trader, specify full name. For Partnerships, list full names of all Partner(s) – <u>DO NOT</u> list the limited partner's name(s). For Companies, which is the limited partner's name(s) is the limited partner's name(s). For Companies, which is the limited partner's name of all Executors. | rite the full registered company name - | - DO NOT list names of Shareholder |
| 1. | 2. | |
| 3. | 4. | |
| 5. | 6. | |
| Current Contact Details | | |
| Contact Person: | | |
| Number and Street Name or Post Office Box/Private Bag: | | Suburb or RD Number: |
| Town or City: | | Postcode: |
| Ph Number: | Mob Number: | |
| Email: | | |
| Postal Address and Contact Details after Farm Possession Date (| if different from Current Contact I | Details above) |
| Number and Street Name or Post Office Box/Private Bag: | | Suburb or RD Number: |
| Town or City: | | Postcode: |
| Ph Number: | | |
| Residential Details after Farm Possession Date (if different from | Current Contact Details above) | |
| Number and Street Name: | | Suburb or RD Number: |
| Town or City: | | Postcode: |
| | unt Details for Supplier Entity attach a blank bank deposit slip to this | form) |
| | accuer a brank bank deposit stip to tills | |
| GST Numbers can be eight or nine digits.) | | |

| 2. Data f | or Milk Planning | | | | | |
|--------------------------|---|---|---|-----------------|--|---------------------------|
| Total Area | Hectares | Effective Milking A | Area He | ctares | Number of Cows | |
| Will you b | ker Details e employing a Sharemilker? No If Yes, complete Sh | aremilking Arrangement Fol | rm. | | | |
| | Milks onsidering supplying any Sports No If Yes, specify below | - | | | | |
| Winter | | 0 | A2 Other (please | | | |
| 100% Mi Are you in | Ik Supply tending to provide 100% of | subject to Fonterra's prior of your milk supply to Fonterrates this in detail with your Are | ra? | a separate spec | ial milk contract." | |
| | nolding Requirements | | ca Manager. | | | |
| | | | | | | |
| | lease tick one): | d | : | | | |
| · | <u> </u> | d party you do not have any | | | | |
| | | rty you do not have any inte plying entity (e.g. partnersh | | , or company b | ocoming a trust oto)? | |
| | | pay the existing sharemilke | | Yes No | econing a trust, etc.): | |
| | • | | or at the carrent rate. | | | |
| | urchasing/leasing the total c | | | Yes No | (If Yes, you will need to complete | an Off-Market Transfe |
| Are all or a | any of the vendor's/lessor's (| Co-operative Shares being to | ransferred to you | Yes No | Form for the Shares being transfe | |
| Producti | on Information for Share | holding Requirements | | | | |
| | | supplying entity then we wil | ll use your average prod | uction from the | e prior 3 seasons to calculate yo | ur shareholding |
| requireme | | | | | | |
| | | n then please choose how yo | | | | |
| 1 v | | ge production from the prio | r 3 seasons to determin | e my shareholo | ling requirements. | |
| | | ture production estimates to | o determine my shareho | lding requirem | ents. | |
| Season | | Number of Cows | Supplier Estimate Minimum Product | | Supplier Estimate o | |
| 2022/2 | 023 | | | | | |
| 2023/2 | 024 | | | | | |
| 2024/2 | | | | | | |
| 2025/2 | | | | | | |
| | ee eligible to supply some or ease discuss this with your A | r all of your milk under a Sha Area Manager. | are-up Over Time arrang | gement comme | encing the 2022/2023 | |
| Contract | Details (excludes Specia | alty Milk Contracts) | | | | |
| Does the \ | endor currently supply und | lerContract? | | Yes No | | |
| If Yes, do y | ou seek Fonterra's consent | to take over that Contract? | | Yes No | | |
| Are you in | terested in supplying under | a 2022 Share-Up Over Time | e arrangement? | Yes No | | |
| If Yes, on v | vhat basis do you make this A | Application to Supply: (please | e tick one) | | | |
| sha OR If I | reholding supplier and I ack make a formal application to | nowledge I will be required to supply under a 2022 Share | to hold shares for my es e-Up Over Time arranger | timated supply | en this is an Application to Sup .pplication is not accepted, or is equired to hold shares for my es | s only accepted i |
| | | o supply under a 2022 Share | | | application is not accepted in form | ull, then I do not |

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01/22

4. Acknowledgment and Consent to be a Supplying Shareholder

I/We acknowledge that:

- (a) by submitting this form I/we will be applying to become a Supplying Shareholder of Fonterra; and
- (b) if this application is accepted by Fonterra, then I/we will be:
 - i) contractually bound to make available for supply to Fonterra all milk produced on the farm or farm dairy (subject only to the 20% rule under the Dairy Industry Restructuring Act 2001 and other limited exceptions); and
 - ii) required to purchase and hold the number of Co-operative Shares from time to time required by the Fonterra Constitution.

I/We agree that if I/we do not purchase and hold the minimum number of Co-operative Shares required to be held at the time I/we commence supply, then Fonterra may (without the need for any further confirmation by, or notice to, me/us) appoint a broker or broking firm ("Appointed Broker") to act as my/our attorney and agent (with power to delegate to any director or employee of the broking firm) to purchase such number of Co-operative Shares as will result in me/us holding the required number of Co-operative Shares.

I/We acknowledge that such purchases may be made by one or more transactions at such time or times as the Appointed Broker determines, and that such purchases may be effected at the prices for Co-operative Shares prevailing on the Fonterra Shareholders' Market or for units of the Fonterra Shareholder' Fund at the time(s) and on the date(s) on which the relevant transactions are conducted.

I/We agree that the cost of such purchases, plus all external costs and expenses incurred by the Appointed Broker or Fonterra in connection with the purchases, and all fees charged by the Appointed Broker or any other third party utilised to effect such purchases, will be charged to my/our account with Fonterra and may be set off and deducted by Fonterra from any other amount due to me/us by Fonterra.

I/We agree to be bound, as a Supplying Shareholder, by Fonterra's Constitution, and the terms and conditions of supply set out in the Fonterra Farmers' Terms of Supply (as amended from time to time).

I/We acknowledge that I/we have received and read the current Fonterra Farmers' Terms of Supply containing the terms and conditions of supply.

I/We acknowledge that if I/we enter into a 2022 Share-Up Over Time Arrangement, that it will be subject to early termination when Fonterra's capital structure changes. I/We acknowledge and agree that if such termination of my/our Share-Up Over Time Arrangement occurs, this agreement will survive and I/we will still be bound as a Supplying Shareholder of Fonterra under the Constitution (revised to implement the new capital structure).

Information

By signing this form I/we confirm that the information in this form is true to the best of my/our knowledge. I/We authorise the use of the information contained in this form by Fonterra and its related companies in accordance with the Fonterra Farmers' Terms of Supply. I/We acknowledge that this information will be held in the business premises of Fonterra in Auckland and that this information may be corrected by calling the Supplier Services Team on

0800 65 65 68.

I/We authorise:

- (a) Fonterra or any of its related companies, for the purposes set out above, to use, disclose to any third party, and to seek disclosure from a third party of my/our personal information;
- (b) any third party to release to Fonterra or its related companies upon request personal information about me/us for the purposes set out above; and
- (c) Fonterra and its companies to make enquiries about me/us as considered necessary for the purposes for which personal information about me/us is collected as set out above from any third party deemed appropriate by Fonterra and its related companies.

The above authorisations are for the benefit of Fonterra and its related companies and may be acted upon by these related companies.

Monies Payable

I/We agree that all monies due by me/us to Fonterra and its related companies are payable upon demand and are immediately due and payable in the event that I/we cease supplying milk to Fonterra or Fonterra's successor or nominee.

I/We acknowledge that any credit balance in my/our account may be used to pay accounts owed to Fonterra or any of its related companies. Fonterra can do this by way of set off or otherwise.

Interest

I/We agree that I/we will pay interest to Fonterra on all monies owed to Fonterra and which are overdue at the rate that Fonterra may determine from time to time. I/We also agree to pay all legal costs and other costs incurred by Fonterra in collecting any monies outstanding.

Signed by the Supplier Entity

By signing this Form, I/we represent and warrant that I am/we are authorised to sign on behalf of the Supplier Entity named above.

| Signature(s): | | | | Full Name(s) of Signatory(s) |
|---------------|---|---|--|------------------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Date: | / | / | | |

Acceptance of Application

Fonterra will notify you within 15 working days after receipt of your correctly completed Application if your Application has been accepted or not.

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INFORMATION SHEET

Application to Supply - Existing Farm



When to use this form

Use this form if you are purchasing or leasing an existing farm that currently supplies Fonterra, and you intend to be a Fonterra supplier or you are changing the nature of your supplying entity (e.g. partnership becoming a company, sole trader becoming a trust). If Fonterra accepts your application then you will be contractually bound to supply milk to Fonterra (unless you have ticked box B in section 3 of this form). Applications received outside the Application Period (generally 15 December to 28 February) will only be accepted at Fonterra's discretion.

If the current Shareholder on this farm is transferring some or all of their Shares to you as part of the farm purchase/lease/shareholding entity change, an Off-Market Transfer Form will need to be completed.

What you will need

- » Supplier Entity name
- » Contact details
- » GST Number
- » Bank Account Details
- » Sharemilking Arrangement Form (if you are employing a Sharemilker)

After you finish

Please sign your completed form and email it to: sharesandpayments@fonterra.com

Or fax 09 374 9451

You may wish to keep a copy for your records.

Contact Us

You can:

- » Call the Supplier Services Team on 0800 65 65 68
- » Have your local Area Manager visit you

Checklist

| Have you provided us with: | | |
|----------------------------|---|--|
| | your bank account details | |
| | your GST number | |
| | your signature(s) in the required boxes | |
| На | ve you enclosed (where applicable): | |
| | Bank deposit slip | |
| | Sharemilking Arrangement Form | |

Next Steps

- » Your application will be processed by Fonterra.
- » We will advise whether or not your application has been accepted.
- » Following acceptance you can commence purchasing Fonterra Shares, and a Farm Source Account will be opened for you.
- » After settlement of your farm purchase, send the Off-Market Transfer Form (original copy), including shareholder and witness signatures, to Computershare if you are purchasing shares off-market.
- » Once you hold a minimum 1,000 shares, you can commence supply.
- » Please contact the Supplier Services Team on 0800 65 65 68 to set up your Milk Quality alerts.
- » Your solicitor must advise us of the commencement date of your milk supply to enable us to pay you for milk supplied from the farm from the date.

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» You will receive Monthly Supplier's Statement showing the amount paid for milk supplied.